# Biome Technologies plc ("Biome", "the Company" or "the Group")

## **Holdings in Company**

Biome Technologies plc, a leading bioplastics and radio frequency technology business, announces the following updates regarding certain of the Company's significant shareholders.

The Company was informed on 10 March 2019 of certain changes to the interests in ordinary shares of 5 pence each in the Company ("Ordinary Shares") of various members of the Pereira family (the "Pereira Family"), which the Company understands have come about primarily due to transfers of Ordinary Shares between certain Pereira Family members in April 2018. In total the Pereira Family are beneficially interested in a total of 700,841 Ordinary Shares, which is equivalent to 29.63% of the current voting rights in the Company.

The Company has been informed that Mr V Pereira has a beneficial interest in 451,606 Ordinary Shares, which is equivalent to 19.09% of the current voting rights in the Company. The Company was also informed that Mr V Pereira's wife, Mrs G Pereira, has a beneficial interest in 82,416 Ordinary Shares, which is equivalent to 3.48% of the current voting rights in the Company.

The Company was further informed that Miss G Pereira and Miss B Pereira, being the adult daughters of Mr V Pereira and Mrs G Pereira, have beneficial interests in 79,286 Ordinary Shares and 78,149 Ordinary Shares respectively, which are equivalent to 3.35% and 3.30% of the current voting rights in the Company.

The beneficial interest of another member of the Pereira Family is below 3% of the current voting rights in the Company and therefore does not represent a notifiable interest for the purposes of the AIM Rules for Companies and the Disclosure Guidance and Transparency Rules.

- Ends -

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## **About Biome**

Biome Technologies plc is an AIM listed, growth-orientated, commercially driven technology group. Our strategy is founded on building market-leading positions based on patented technology and serving international customers in valuable market sectors. We have chosen to do this by developing products in application areas where the value-added pricing can be justified and that are not reliant on government legislation. These products are driven by customer requirements and are compatible with existing manufacturing processes. They are market rather than technology-led.

The Group comprises two divisions, Biome Bioplastics Limited and Stanelco RF Technologies Limited. Biome Bioplastics is a leading developer of highly-functional, bio-based and biodegradable plastics. The company's mission is to produce bioplastics that challenge the dominance of oil-based polymers. Stanelco RF Technologies designs, builds and services advanced radio frequency (RF) systems. Dielectric and induction heating products are at the core of a product offering that ranges from portable sealing devices to large furnaces for the fibre optics markets.

In 2018, the Board has adopted the following three high level KPIs for the next three years to continue its ambitious momentum:

- Compound revenue growth of 25% per annum across the Group and 40% compound revenue growth in the Bioplastics division
- Diversify the Group's turnover by product and market to ensure that no one product or end customer contributes more than 15% of revenues by 2020
- Increase investment in the Group's next generation of products by spending significantly more per annum on average than the £0.3m per annum average spend over the previous strategic objective cycle

www.biometechnologiesplc.com

www.biomebioplastics.com and http://www.thinkbioplastic.com/

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